

LONG BEACH COMMUNITY COLLEGE DISTRICT

**PROPOSITION 39, GENERAL OBLIGATION BONDS
(MEASURE E, FEBRUARY 2008)
FINANCIAL AUDIT**

June 30, 2014



**LONG BEACH
CITY COLLEGE**

**LONG BEACH COMMUNITY COLLEGE DISTRICT
PROPOSITION 39, GENERAL OBLIGATION BONDS
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CONTENTS



VICENTI ♦ LLOYD ♦ STUTZMAN ^{LLP}
BUSINESS CONSULTANTS AND CPAs

ASSETS

Cash in county treasury	\$	94,531,166
Accounts receivable		375,843
Prepaid expenses		152,043
TOTAL ASSETS	\$	95,059,052

LIABILITIES AND FUND BALANCE

Liabilities

Accounts payable	
TOTAL LIABILITIES	

Fund Balance

Restricted	
TOTAL FUND BALANCE	

TOTAL LIABILITIES AND FUND BALANCE

\$ 716,087
716,087

54,
22,8⁶(
14,81 t
6,783,3 1
30 611 3 ,
37 486 84,

(36,770,76⁷

Fun 123,983,60

Fund \$ 87,212,84

See the accompanying notes to the financial statements.

LONG BEACH COMMUNITY COLLEGE DISTRICT
PROPOSITION 39, GENERAL OBLIGATION BONDS
(MEASURE E, FEBRUARY 2008)
BOND CONSTRUCTION FUND

NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

