

ADOPTED BUDGET

Fiscal Year 2008-2009



LONG BEACH COMMUNITY COLLEGE DISTRICT

Long Beach City College

**LONG BEACH COMMUNITY COLLEGE DISTRICT
2008-2009 Adopted Budget**

Submitted by:

Eloy O. Oakley
Superintendent-President

To the:

Board of Trustees
Jeffrey Kellogg, President

Mark J. Bowen, Vice President
Tom J. Clark, Member

Douglas W. Otto, Member
Roberto Uranga, Member

September 23, 2008

**Long Beach Community College District
2008– 2009 Adopted Budget**

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**Long Beach Community College District
2008-2009 Adopted Budget**

Superintendent's Message

September 23, 2008

Board of Trustees
Long Beach, California 90808

Mr. President, Members of the Board, and Members of the Community:

The 2008-2009 Adopted Budget is attached for your review.

**Long Beach Community College District
2008-2009 Adopted Budget**

Superintendent's Message

energy efficiency equipment. By paying off this indebtedness we will be able to shift dollars previously devoted to debt service to student success needs.

To meet the goal of creating a greater sense of community, we will be implementing our re-branding campaign, participating in a higher level of community events and engaging in joint efforts with community based organizations.

Unrestricted General Fund

2008-09 is a unique year, because as of this writing, the state continues to make history in its inability to adopt a budget. Nonetheless, our district will be meeting our obligation to adopt a budget on a timely basis. Considering these financially uncertain times the attached proposed budget is based on fiscally conservative assumptions. Specifically, we assumed that there will be no state appropriation for a cost of living adjustment (COLA), and we are conservatively assuming a steady student enrollment at the level of 21,641 FTES. These conservative budget development assumptions were discussed with the Budget Advisory Committee on September 4, 2008. During these discussions, the Committee expressed a consensus to use revenue assumptions that do not include COLA funding or growth funding. Of course, if the state ultimately provides COLA funding, we would revise our budget to include the additional revenue. Similarly, if the state provides funding for enrollment growth, we (as an institution) will review our enrollment trends and projections. When the state adopts its budget, I will provide the Board a full report explaining the fiscal impact of the state budget on the district's finances. It is anticipated that any new revenues that may become available will be used to decrease the deficit proposed in this budget.

On a positive note, we close the 2007-08 fiscal year with an unaudited Unrestricted General Fund ending balance of \$14,882,492, which is \$1,830,891 more than the ending balance projection of \$13,051,601 that we estimated when we prepared the Tentative Budget.

I am reluctantly recommending a proposed Adopted Budget that is balanced by using \$5,366,790 of the \$14,882,492 unaudited ending fund balance in order to continue our aggressive student success programs.

Long Beach Community College District
2008-2009 Adopted Budget

Superintendent's Message

Utilities and Housekeeping	\$1,516,678	Utilities costs will be rising because six new buildings will be completed in 2008-09: <ol style="list-style-type: none">1. South Quad Complex2. Liberal Arts Campus Central Plant3. Liberal Arts Campus Library/Learning Resource Center4. Pacific Coast Campus Library/Learning Resource Center5. Pacific Coast Campus Central Plant6. Pacific Coast Campus Technology Building Also electricity rates are expected to increase by 2.5%.
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Reserves

The board has adopted guidelines requiring a 5% reserve in the Unrestricted General Fund, so \$5,875,112 has been budgeted for this purpose. Additionally, \$718,913 has been reserved for vacation and load banking costs, \$510,679 has been reserved for facilities operations and maintenance needs, \$1,000,000 has been reserved for Technology Replacement

**Long Beach Community College District
2008-2009 Adopted Budget**

Superintendent's Message

Next Steps

As you know, the Adopted Budget represents a major milestone in the annual financial management cycle. The Adopted Budget provides the college administration with spending authority to operate the college during the 2008-09 fiscal year.

Furthermore, the District administration will be working with the Budget Advisory Committee throughout 2008-09 to develop strategies for building our reserves back up, in anticipation of an even more difficult budget in 2009-10.

Respectfully submitted,

Eloy O. Oakley
Superintendent-President

**Long Beach Community College District
2008-2009 Adopted Budget Development
Assumptions and Implications**

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES (continued)

- G. The impact of state funding reductions which may arise from a decline in enrollment will be addressed by pursuing higher levels of efficiency and productivity, re-configuring organizational structures, and making prudent reductions in college operations and programs based on the Planning Process and the College Priorities.
- H. Any expense eligible to be funded using categorical or grant dollars will be budgeted in the eligible categorical or grant program.

III. RESERVE ASSUMPTIONS

- A. The District will maintain an unrestricted reserve for contingencies of 5.0% of unrestricted expenditures and other outgo.
- B. The aggregate ending balances for all funds will be maintained at a minimum of 6%.
- C. The liability reserve for load banking is the amount required to fund a reasonable portion of the cash value of accumulated academic workload teaching units. The full value of the reserve is calculated by multiplying the total units banked, times the average hourly teaching rate, times 17.5 weeks.
- D. A restricted liability reserve is included for year-end vacation liability. This reserve is equivalent to three months' accrual vacation pay based on the hours of vacation on the District books as of June 30 for each employee.

IV. FEDERAL REVENUE CHANGES

- A. Any increases or decreases in federal income for a project or program will be accompanied by corresponding increases or decreases in expenditures.

**Long Beach Community College District
2008-2009 Adopted Budget Development
Assumptions and Implications**

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS

- A. A reasonable deficit factor will be included to offset a possible short fall from apportionment revenues.
- B. The college is committed to an enrollment management plan that supports growth. The class schedules have been developed assuming a 1-1.5% growth factor; this equates to a 2008-09 FTES target of 21,848. The enrollment management plan strategies will continue to be used to recommend the courses and number of sections to be offered for individual schools.
- C. The Cost of Living Adjustment (COLA) in the Governor's budget for any year will be included as projected state income for that year and become part of the apportionment base for succeeding years. For the current year, we are expecting no COLA (0%).
- D. The college is expected to reach its base FTES of 21,268 in 2007-08 and potentially grow another 364 FTES for a total targeted amount of 21,632. If growth does not occur, we will have a lower beginning fund balance than estimated.
- E. EOPS, DSPS, Basic Skills and other categorically funded program income estimates will reflect figures in the State budget. Currently, these are expected to incur a decrease from the amount funded in 2007-08 ranging from 3.7% to 10.9%.
- F. Estimates for lottery income are those provided by the System Office. Approximately 15% of lottery allocation is restricted to instructional materials only. The unrestricted portion of the lottery allocation will be used for utilities expenses.
- G. Any block grants which may include but are not limited to instructional equipment, scheduled maintenance, instructional supplies, student services and library materials will be for one-time purposes.

**Long Beach Community College District
2008-2009 Adopted Budget Development
Assumptions and Implications**

VI. LOCAL REVENUE ASSUMPTIONS

- A. Local revenue sources are interest, facilities rental, sale of schedules, publications, and surplus items. Total interest income, with the interest rate provided by Los Angeles County Treasurer, will be budgeted conservatively.
- B. Excess income generated over the costs of operations and established reserves from international students or District sponsored events that generate additional revenue, will be placed in the Unrestricted General Fund. Excess income from facilities rental operations over the costs of operations and established reserves may be placed in the Capital Projects Fund.
- C. Special Revenue Fund budgets, such as Community/Contract Education, and Stadium Operations will generate sufficient income to cover expenses.

VII. EXPENSE ASSUMPTIONS

- A. All budgeted appropriations will be expended.
- B. Expenditures for federal and state categorically funded programs will not exceed the program income and mandated local contribution.
- C. Salary expenses will be increased to cover all board approved salary increases; step and column increases; and longevity increments for all employees.
- D. Health and welfare benefit costs will be escalated using the best information available, including multi-year trends. Currently, the known rate increases are as follows:

Blue Cross PPO – 14%	Delta Dental PPO – 1.2%
Blue Cross HMO – 17%	Delta Dental HMO – 4.5%
Kaiser – 11.4%	VSP – 4.7%

These increases combined currently result in a 12.5% blended rate.

**Long Beach Community College District
2008-2009 Adopted Budget Development
Assumptions and Implications**

VII. EXPENSE ASSUMPTIONS (continued)

- E. Other Payroll related benefits will be budgeted based upon the rates established by the regulatory agencies. Currently the known rates are as follows: PERS 9.428%, STRS 8.25%, Workers' Compensation 1.98%, SUI .3%, Retiree Benefits 2.62%.
- F. The budget includes hiring 7 new full-time faculty. We currently have 336 full-time faculty and our projected full-time faculty obligation is 325.
- G. Any purchases initiated during the year will be completed before the end of the year.
- H. The part-time hourly budget will contain sufficient dollars to meet the FTES target in accord with the enrollment management plan. This includes, but will not be limited to, needs for part-time faculty to teach courses for contract faculty who are on sabbatical or using load banked hours.
- I. Cost of substitutes for an absent classified employee (on a long-term basis) who is on paid leave may be offset by savings from vacant classified positions.
- J. Sufficient funds will be available for faculty substitutes.
- K. Utility costs will escalate in 2008-09 to new heights and energy conservation efforts will be key to controlling increasing costs.
- L. The Annual Required Contributions (ARC) for the Retiree Health Benefits as discussed in the actuarial study dated January 2008 is \$2,602,231. This represents approximately 4.02% of payroll.

Long Beach Community College District

**Long Beach Community College District
2008-2009 Adopted Budget
Summary of All Expenditures & Other Outgo by Fund**

	<u>ADOPTED</u>	<u>UNAUDITED</u>	<u>ADOPTED</u>	<u>CHANGE</u>	
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>AMOUNT</u>	<u>PERCENT</u>
	<u>2007-2008</u>	<u>2007-2008</u>	<u>2008-2009</u>		
UNRESTRICTED GENERAL FUND	\$ <u>112,594,855</u>	\$ <u>111,580,188</u>	\$ <u>117,502,242</u>	\$ <u>5,922,054</u>	<u>5%</u>
RESTRICTED GENERAL FUND	\$ <u>19,736,697</u>	\$ <u>22,454,267</u>	\$ <u>22,342,736</u>	\$ <u>(111,531)</u>	<u>0%</u>
CAPITAL PROJECTS FUND	\$ <u>25,600,301</u>	\$ <u>30,640,259</u>	\$ <u>41,042,637</u>	\$ <u>10,402,378</u>	<u>34%</u>
CHILD AND ADULT DEVELOPMENT FUND	\$ <u>1,205,549</u>	\$ <u>1,119,481</u>	\$ <u>1,354,797</u>	\$ <u>235,316</u>	<u>21%</u>
CONTRACT/COMMUNITY EDUCATION FUND	\$ <u>623,007</u>	\$ <u>484,183</u>	\$ <u>596,592</u>	\$ <u>112,409</u>	<u>23%</u>
COP DEBT SERVICE FUND	\$ <u>0</u>	\$ <u>2,038,880</u>	\$ <u>41,129,923</u>	\$ <u>39,091,043</u>	<u>1917%</u>
GENERAL OBLIGATION BOND FUNDS	\$ <u>74,132,214</u>	\$ <u>36,074,443</u>	\$ <u>422,852,881</u>	\$ <u>386,778,438</u>	<u>1072%</u>
RETIREE HEALTH FUND	\$ <u>2,338,566</u>	\$ <u>2,095,814</u>	\$ <u>2,344,609</u>	\$ <u>248,795</u>	<u>12%</u>
SELF INSURANCE FUND	\$ <u>756,065</u>	\$ <u>769,689</u>	\$ <u>878,683</u>	\$ <u>108,994</u>	<u>14%</u>
STUDENT FINANCIAL AID FUND	\$ <u>26,162,518</u>	\$ <u>27,724,303</u>	\$ <u>28,906,510</u>	\$ <u>1,182,207</u>	<u>4%</u>
VETERANS STADIUM OPERATIONS FUND	\$ <u>965,247</u>	\$ <u>859,603</u>	\$ <u>931,577</u>	\$ <u>71,974</u>	<u>8%</u>
TOTAL EXPENDITURES & OTHER OUTGO	\$ <u>264,115,019</u>	\$ <u>235,841,110</u>	\$ <u>679,883,187</u>	\$ <u>444,042,077</u>	<u>188%</u>

**Long Beach Community College District
2008-2009 Adopted Budget**

Unrestricted General Fund

The Unrestricted General Fund is used for the operating expenses of the District. It is the largest of the fourteen funds comprising the District's total budget. The primary revenue source for the Unrestricted General Fund budget is apportionment revenue generated from student enrollment fees, local property taxes and state apportionment revenue. For 2008-09, the apportionment revenue is estimated to be \$102,115,998 which is based on 21,641 full-time equivalent students (FTES).

	ADOPTED BUDGET 2007-2008	UNAUDITED ACTUAL 2007-2008	ADOPTED BUDGET 2008-2009	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 15,759,912	\$ 15,759,912	\$ 14,882,492	\$ (877,420)	-6%
Audit Adjustment	0	(2,148,213)	0	2,148,213	-100%
ADJUSTED BEGINNING BALANCE	\$ 15,759,912	\$ 13,611,699	\$ 14,882,492	\$ 1,270,793	9%
REVENUE					
Federal Revenue	\$ 133,000	\$ 128,173	\$ 130,000	\$ 1,827	1%
State Principal Apportionment					

Long Beach Community College District
2008-2009 Adopted Budget
Unrestricted General Fund

	<u>ADOPTED BUDGET 2007-2008</u>	<u>UNAUDITED ACTUAL 2007-2008</u>	<u>ADOPTED BUDGET 2008-2009</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
Local Revenue					
From LBCC Auxiliary	\$ 74,250	\$ 74,250	\$ 74,250	\$ 0	0%
Rent from East Campus	0	39,744	455,000	415,256	1045%
International Students Fees	1,794,000	1,769,196	1,769,196	0	0%
Nonresident Tuition	681,000	847,765	847,765	0	0%
Materials and Off-Campus Facility Use Fees	87,211	93,095	76,933	(16,162)	-17%
Summer Recreation Program	63,880	63,150	63,880	730	1%
Other Local Revenue	2,467,821	2,371,319	1,521,000	(850,319)	-36%
Total Local Revenue	\$ 5,168,162	\$ 5,258,519	\$ 4,808,024	\$ (450,495)	-9%
TOTAL REVENUE	\$ 110,821,051	\$ 111,140,251	\$ 110,557,321	\$ (582,930)	-1%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From General Obligation Bond Fund	\$ 1,209,319	\$ 1,209,319	\$ 0	\$ (1,209,319)	-100%

Long Beach Community College District
2008-2009 Adopted Budget
Unrestricted General Fund

	<u>ADOPTED BUDGET 2007-2008</u>	<u>UNAUDITED ACTUAL 2007-2008</u>	<u>ADOPTED BUDGET 2008-2009</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
ACADEMIC SALARIES					

ADOPTED UNAUDITED ADOPTED

Unrestricted General Fund

ADOPTED BUDGET 2007-2008	UNAUDITED ACTUAL 2007-2008	ADOPTED BUDGET 2008-2009	CHANGE	
			AMOUNT	PERCENT

**Long Beach Community College District
2008-2009 Adopted Budget
Unrestricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2007-2008	2007-2008	2008-2009		
To Self Insurance Fund	\$ 700,000	\$ 700,000	\$ 875,000	\$ 175,000	25%
To Student Financial Aid Fund					
Return to Title IV District Contribution	\$ 95,000	\$ 106,005	\$ 92,000	\$ (14,005)	-13%
TOTAL OTHER OUTGO	\$ 3,269,369	\$ 3,957,274	\$ 3,040,328	\$ (916,946)	-23%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 112,594,855	\$ 111,580,188	\$ 117,502,242	\$ 5,922,054	5%
OPERATING SURPLUS/(DEFICIT)	\$ 21,811	\$ 1,270,793	\$ (5,366,790)	\$ (6,637,583)	-522%
Plus Beginning Balance	15,759,912	13,611,699	14,882,492	1,270,793	9%
ENDING BALANCE	\$ 15,781,723	\$ 14,882,492	\$ 9,515,702	\$ (5,366,790)	-36%
DESIGNATED RESERVES					
5% Board Mandated Reserve	\$ 5,630,143	\$ 5,630,143	\$ 5,875,112	\$ 244,969	4%
Reserve for Facilities Maintenance	1,114,579	603,900	510,679	(93,221)	-15%
Reserve for Technology Replacement and Support	1,000,000	463,014	1,000,000	536,986	116%
Vacation and Loadbanking Reserve	718,913	718,913	718,913	0	0%
Economic Uncertainties	2,500,000	2,613,937	1,402,998	(1,210,939)	-46%
Reserve to hire 7 faculty in 2008-09	2,278,000	588,894	0	(588,894)	-100%
Reserve for Contingencies	8,000	4,800	8,000	3,200	67%
Phase II & III Reclassification Salary Costs	1,128,000	1,128,000	0	(1,128,000)	-100%
Potential Enrollment Shortfall	1,300,000	1,300,000	0	(1,300,000)	-100%
TOTAL DESIGNATED RESERVES	\$ 15,677,635	\$ 13,051,601	\$ 9,515,702	\$ (3,535,899)	-27%
UNDESIGNATED ENDING BALANCE	\$ 104,088	\$ 1,830,891	\$ 0	\$ (1,830,891)	-100%

**Long Beach Community College District
2008-2009 Adopted Budget**

Restricted General Fund

The Restricted General Fund contains budgets for the state categoricals, grants, student health, and parking programs. The use of revenues for these programs is restricted to specific uses. For example, student health fee revenues can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials.

Other Financing Sources

In some cases, the funding agency requires local matching funds. These matching funds come from the Unrestricted General Fund and they are shown in the Restricted General Fund as Other Financing Sources. The state-funded Deaf / Hard-of-Hearing Grant is an example, where the State requires a 4:1 local match.

Indirect Costs

Many of the grant / categorical programs allow the college to use some (typically 4%) of the restricted dollars to pay for indirect (overhead) costs incurred to operate the grant / categorical programs. These dollars are budgeted under "Outgoing Interfund Transfers to the Unrestricted General Fund."

Parking and Student Health Programs

For informational purposes the Parking Program Budget and the Student & Health Center Budgets are presented on pages 30 and 32, respectively.

**Long Beach Community College District
2008-2009 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2007-2008	2007-2008	2008-2009		
BEGINNING BALANCE	\$ 2,594,413	\$ 2,594,413	\$ 3,017,607	\$ 423,194	16%
REVENUE					
Federal Revenue					
Federal Work Study	\$ 687,222	\$ 618,844	\$ 502,545	\$ (116,299)	-19%
Title IV Project Launch	257,267	255,646	257,447	1,801	1%
Title IV Upward Bound	567,377	582,547	688,226	105,679	18%
Title V Hispanic Serving Institutions (Cooperative)	750,086	651,617	888,838	237,221	36%
Title V Skills Grant	429,434	326,684	1,201,214	874,530	268%
Trio-Student Support Services	239,968	225,589	238,407	12,818	6%
Veteran's Services	0	0	8,029	8,029	na
Economic Development					
Construction Pre-Apprenticeship Preparation	\$ 89,824	\$ 36,335	\$ 0	\$ (36,335)	-100%
Greater Avenue for Independent (TANF)	160,115	237,834	214,073	(23,761)	-10%
Small Business Development Center Network	1,306,820	2,630,059	2,286,636	(343,423)	-13%
Vocational & Applied Technology Act IIBI Technical Preparation	76,648	76,532	81,405	4,873	6%
Vocational and Applied Technology Act	932,778	932,780	1,093,197	160,417	17%
Total Federal Revenue	\$ 5,497,539	\$ 6,574,467	\$ 7,460,017	\$ 885,550	13%

**Long Beach Community College District
2008-2009 Adopted Budget
Restricted General Fund**

<u>ADOPTED BUDGET 2007-2008</u>	<u>UNAUDITED ACTUAL 2007-2008</u>	<u>ADOPTED BUDGET 2008-2009</u>	<u>CHANGE</u>	
			<u>AMOUNT</u>	<u>PERCENT</u>

**Long Beach Community College District
 2008-2009 Adopted Budget
 Restricted General Fund**

	<u>ADOPTED BUDGET 2007-2008</u>	<u>UNAUDITED ACTUAL 2007-2008</u>	<u>ADOPTED BUDGET 2008-2009</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
Nursing Faculty Recruitment & Retention	\$				

**Long Beach Community College District
2008-2009 Adopted Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2007-2008</u>	<u>UNAUDITED ACTUAL 2007-2008</u>	<u>ADOPTED BUDGET 2008-2009</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
Other Local Revenue					
Horticulture Donation	\$ 0	\$ 0	\$ 18,301	\$ 18,301	na
Parking Permits and Meters	800,000	800,235	800,000	(235)	0%
Student Health Fees	800,000	771,683	800,000	28,317	4%
Total Other Local Revenue	<u>\$ 1,600,000</u>	<u>\$ 1,571,918</u>	<u>\$ 1,618,301</u>	<u>\$ 46,383</u>	<u>3%</u>
Prior Year Carryover (Deferred Revenue)					
Federal Revenue					
Small Business Development Center Network	\$ 352,341	\$ 323,400	\$ 66,743	\$ (256,657)	-79%
State Revenue					
Basic Skills	\$ 1,433,430	\$ 25,145	\$ 1,676,121	\$ 1,650,976	6566%
Career Technical Equipment	225,114	225,114	250,000	24,886	11%
Center for International Trade/Development (CITD)	0	0	34,721	34,721	na
Faculty & Staff Diversity	31,465	3,089	28,376	25,287	819%
FII Planetarium Improvements	0	937	7,083	6,146	656%
Instructional Equipment & Library Materials Block Grant	918,499	655,421	263,078	(392,343)	-60%
Increase Nursing Capacity & Nursing Capacity Enhancement Project	119,632	339,803	0	(339,803)	-100%
Logistics Consortium Program	24,000	4,756	0	(4,756)	-100%
Los Angeles Universal Pre-School	0	0	110,147	110,147	na
Port Opportunities Program (IDRC)	0	215,301	0	(215,301)	-100%
Restricted Lottery	366,478	252,170	114,308	(137,862)	-55%
SB70 Logistics Grant	0	36,749	0	(36,749)	-100%
Staff Development	64,867	11,240	53,627	42,387	377%
Technology Infrastructure & Telecommunications	161,807	123,754	38,053	(85,701)	-69%
Workplace Learning Resource Center (WPLRC)	0	0	60,131	60,131	na
Total State Revenue	<u>\$ 3,345,292</u>	<u>\$ 1,893,479</u>	<u>\$ 2,635,645</u>	<u>\$ 742,166</u>	<u>39%</u>

Restricted General Fund

ADOPTED BUDGET 2007-2008	UNAUDITED ACTUAL 2007-2008	ADOPTED BUDGET 2008-2009	CHANGE	
			AMOUNT	PERCENT

**Long Beach Community College District
2008-2009 Adopted Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2007-2008</u>	<u>UNAUDITED ACTUAL 2007-2008</u>	<u>ADOPTED BUDGET 2008-2009</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
ACADEMIC SALARIES					
Full Time Teaching Salaries	\$ 158,243	\$ 127,960	\$ 130,351	\$ 2,391	2%
Administrator Salaries	276,277	373,099	372,300	(799)	0%
Full Time Dept Head/Coordinator Salaries	561,516	591,062	586,417	(4,645)	-1%
Full Time Counselor Salaries	604,995	573,636	655,444	81,808	14%
Teaching Hourly Salaries	239,297	573,216	479,253	(93,963)	-16%
Counselor, Librarian and Other Hourly Salaries	994,533	1,488,922	1,287,625	(201,297)	-14%
TOTAL ACADEMIC SALARIES	<u>\$ 2,834,861</u>	<u>\$ 3,727,895</u>	<u>\$ 3,511,390</u>	<u>\$ (216,505)</u>	<u>-6%</u>
CLASSIFIED SALARIES					
Classified Full Time Salaries	\$ 3,416,134	\$ 3,499,763	\$ 4,350,167	\$ 850,404	24%
Classified Instructional Aide Salaries	60,173	87,564	74,196	(13,368)	-15%
Hourly Limited Term Salaries	2,134,027	2,923,671	2,298,858	(624,813)	-21%
Hourly Instructional Aide Salaries	494,688	643,040	520,436	(122,604)	-19%
TOTAL CLASSIFIED SALARIES	<u>\$ 6,105,022</u>	<u>\$ 7,154,038</u>	<u>\$ 7,243,657</u>	<u>\$ 89,619</u>	<u>1%</u>
BENEFITS	<u>\$ 2,355,476</u>	<u>\$ 2,608,246</u>	<u>\$ 2,911,647</u>	<u>\$ 303,401</u>	<u>12%</u>
SUPPLIES AND MATERIALS					
Books	\$ 21,557	\$ 7,154	\$ 5,065	\$ (2,089)	-29%
Instructional Supplies	922,836	824,918	986,771	161,853	20%
Other Supplies	663,425	594,111	714,740	120,629	20%
Fuel	3,100	210	2,200	1,990	948%
TOTAL SUPPLIES AND MATERIALS	<u>\$ 1,610,918</u>	<u>\$ 1,426,393</u>	<u>\$ 1,708,776</u>	<u>\$ 282,383</u>	<u>20%</u>

ADOPTED BUDGET	UNAUDITED ACTUAL	ADOPTED BUDGET
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**Long Beach Community College District
2008-2009 Adopted Budget
Restricted Parking Program**

	ADOPTED BUDGET 2007-2008	UNAUDITED ACTUAL 2007-2008	ADOPTED BUDGET 2008-2009	CHANGE	
				AMOUNT	PERCENT
BEGINNING BALANCE	\$ 2,277,109	\$ 2,277,109	\$ 2,617,933	\$ 340,824	15%
REVENUE					
Other Local Revenue					
Parking Permits and Meters	\$ 800,000	\$ 800,235	\$ 800,000	\$ (235)	0%
TOTAL REVENUE	<u>\$ 800,000</u>	<u>\$ 800,235</u>	<u>\$ 800,000</u>	<u>\$ (235)</u>	<u>0%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Full Time Salaries	\$ 72,096	\$ 58,072	\$ 98,652	\$ 40,580	70%
Student Aides and Hourly Limited Term Salaries	43,050	44,942	46,000	1,058	2%
TOTAL CLASSIFIED SALARIES	<u>\$ 115,146</u>	<u>\$ 103,014</u>	<u>\$ 144,652</u>	<u>\$ 41,638</u>	<u>40%</u>
BENEFITS	\$ 33,865	\$ 26,485	\$ 40,403	\$ 13,918	53%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 85,100	\$ 61,256	\$ 85,100	\$ 23,844	39%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 0	\$ 2,850	\$ 3,000	\$ 150	5%
Rents, Building Repair, Maintenance and Equipment Repair	106,000	111,573	140,000	28,427	25%
Postage	100	9	100	91	1011%
Other Services and Expenses	1,200	4,858	5,200	342	7%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	<u>\$ 107,300</u>	<u>\$ 119,290</u>	<u>\$ 148,300</u>	<u>\$ 29,010</u>	<u>24%</u>

**Long Beach Community College District
2008-2009 Adopted Budget
Restricted Parking Program**

	ADOPTED BUDGET 2007-2008	UNAUDITED ACTUAL 2007-2008	ADOPTED BUDGET 2008-2009	CHANGE	
				AMOUNT	PERCENT
CAPITAL OUTLAY					
Site Improvements	\$ 125,000	\$ 29,665	\$ 40,000	\$ 10,335	35%
Building and Additions	15,000	0	0	0	na
Equipment	70,000	3,134	10,000	6,866	219%
TOTAL CAPITAL OUTLAY	\$ 210,000	\$ 32,799	\$ 50,000	\$ 17,201	52%
TOTAL EXPENDITURES	\$ 551,411	\$ 342,844	\$ 468,455	\$ 125,611	37%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund					
Indirect Costs	\$ 144,470	\$ 116,567	\$ 122,735	\$ 6,168	5%
TOTAL OTHER OUTGO	\$ 144,470	\$ 116,567	\$ 122,735	\$ 6,168	5%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 695,881	\$ 459,411	\$ 591,190	\$ 131,779	29%
OPERATING SURPLUS/(DEFICIT)	\$ 104,119	\$ 340,824	\$ 208,810	\$ (132,014)	-39%
Plus Beginning Balance	2,277,109	2,277,109	2,617,933	340,824	15%
ENDING BALANCE	\$ 2,381,228	\$ 2,617,933	\$ 2,826,743	\$ 208,810	8%

	ADOPTED BUDGET 2007-2008	UNAUDITED ACTUAL 2007-2008	ADOPTED BUDGET 2008-2009	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 317,304	\$ 317,304	\$ 399,674	\$ 82,370	26%
REVENUE					
Other Local Revenue					
Student Health Fees	\$ 800,000	\$ 771,683	\$ 800,000	\$ 28,317	4%
TOTAL REVENUE	\$ 800,000	\$ 771,683	\$ 800,000	\$ 28,317	4%
EXPENDITURES					
ACADEMIC SALARIES					
Full Time Dept Head/Coordinator Salaries	\$ 83,652	\$ 85,660	\$ 90,849	\$ 5,189	6%
Counselor Hourly Salaries	30,000	46,281	50,000	3,719	8%
TOTAL ACADEMIC SALARIES	\$ 113,652	\$ 131,941	\$ 140,849	\$ 8,908	7%
CLASSIFIED SALARIES					
Classified Full Time Salaries	\$ 201,337	\$ 220,675	\$ 398,005	\$ 177,330	80%
Hourly Limited Term Salaries	34,000	47,075	15,000	(32,075)	-68%

ADOPTED BUDGET 2007-2008	UNAUDITED ACTUAL 2007-2008	ADOPTED BUDGET 2008-2009	A
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**Long Beach Community College District
2008-2009 Adopted Budget**

Capital Projects Fund

Revenue

Primary revenue sources for the Capital Projects Fund are:

1. State Capital Project Funds
2. Interfund transfers from the Unrestricted General Fund
3. Interest earnings

Projects

Major state funded projects currently under construction and remaining costs are:

1. Industrial Technology Center PCC (Tech I)	\$6,166,821
2. Learning Resource Center LAC	\$6,042,815
3. Learning Resource Center PCC	\$1,226,000
4. Multi-Disciplinary Complex PCC	\$ 945,859

Reserves

A \$5.0 million reserve established by the Board in 1986 is included in the Capital Projects Fund. The source of the reserve is the sale of excess property at LAC in 1987-1988 and at PCC in 1988-1989. In 2004-05, \$1.7 million was loaned (interest free) to the Veterans Stadium Operations Fund for stadium improvements. In 2004-05 the Veterans Stadium Fund was unable to make repayments because of unavoidable delays with the improvement project. In 2005-06 and 2006-07 the Veterans Stadium Fund was able to make a \$100,000 payment each year. For 2007-08 the budgeted loan repayment was \$200,000 but the Stadium Manager request

Long Beach Community College District
2008-2009 Adopted Budget
Capital Projects Fund

	ADOPTED BUDGET <u>2007-2008</u>	UNAUDITED ACTUAL <u>2007-2008</u>	ADOPTED BUDGET <u>2008-2009</u>	CHANGE <u>AMOUNT</u>	<u>PERCENT</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					

ADOPTED UNAUDITED ADOPTED

**Long Beach Community College District
2008-2009 Adopted Budget**

Child and Adult Development Fund

The purpose of the Child and Adult Development Fund is to assist student parents to attend college through the provision of quality child care and to train workers for the child care industry. The fund is supported by

**Long Beach Community College District
2008-2009 Adopted Budget
Child and Adult Development Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2007-2008	2007-2008	2008-2009		
BEGINNING BALANCE	\$ 50,285	\$ 50,126	\$ 38,145	\$ (11,981)	-24%
REVENUE					
State Revenue					
Child Care Food Program	\$ 20,000	\$ 14,006	\$ 14,000	\$ (6)	0%
State Funding	105,129	105,129	93,680	(11,449)	-11%
Total State Revenue	\$ 125,129	\$ 119,135	\$ 107,680	\$ (11,455)	-10%
Local Revenue					
Fees	\$ 758,875	\$ 359,926	\$ 872,780	\$ 512,854	142%
Interest	10,000	2,039	2,000	(39)	-2%
Total Local Revenue	\$ 768,875	\$ 361,965	\$ 874,780	\$ 512,815	142%
TOTAL REVENUE	\$ 894,004	\$ 481,100	\$ 982,460	\$ 501,360	104%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 266,400	\$ 626,400	\$ 359,089	\$ (267,311)	-43%
TOTAL OTHER FINANCING SOURCES	\$ 266,400	\$ 626,400	\$ 359,089	\$ (267,311)	-43%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 1,160,404	\$ 1,107,500	\$ 1,341,549	\$ 234,049	21%
EXPENDITURES					
ACADEMIC SALARIES					
Full Time Department Head/Coordinator Salaries	\$ 52,106	\$ 49,640	\$ 50,557	\$ 917	2%
Department Head/Coordinator Hourly Salaries	5,500	4,030	0	(4,030)	-100%
TOTAL ACADEMIC SALARIES	\$ 57,606	\$ 53,670	\$ 50,557	\$ (3,113)	-6%

ADOPTED BUDGET 2007-2008	UNAUDITED ACTUAL 2007-2008	ADOPTED BUDGET 2008-2009	AMOUNT	PERCENT
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**Long Beach Community College District
2008-2009 Adopted Budget**

Contract/Community Education Fund

This Special Revenue Fund is used to record the financial transactions of Contract and Community Education programs and other income generating programs. The programs are managed by the Office of Economic & Resource Development. These program revenues, generated from economic and resource development activities, are unrestricted funds. The District's policy is to devote these revenues to the operation and expansion of the Contract and Community Education programs.

**ADOPTED
BUDGET**

**UNAUDITED
ACTUAL**

**ADOPTED
BUDGET**

**Long Beach Community College District
2008-2009 Adopted Budget
Contract/Community Education Fund**

	ADOPTED BUDGET 2007-2008	UNAUDITED ACTUAL 2007-2008	ADOPTED BUDGET 2008-2009	CHANGE AMOUNT	PERCENT
SUPPLIES AND MATERIALS					
Books	\$ 5,755	\$ 1,360	\$ 354	\$ (1,006)	-74%
Other Supplies	12,831	11,331	10,518	(813)	-7%
TOTAL SUPPLIES AND MATERIALS	\$ 18,586	\$ 12,691	\$ 10,872	\$ (1,819)	-14%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 43,478	\$ 99,759	\$ 56,563	\$ (43,196)	-43%
Travel and Conferences	2,269	286	1,568	1,282	448%
Dues and Memberships	23,000	14,154	22,900	8,746	62%
Rents, Building Repair, Maintenance and Equipment Repair	90,250	91,956	70,670	(21,286)	-23%
Postage	7,252	1,383	6,604	5,221	378%
Other Services and Expenses	2,340	5,438	2,742	(2,696)	-50%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 168,589	\$ 212,976	\$ 161,047	\$ (51,929)	-24%
CAPITAL OUTLAY					
Leasehold Improvements	\$ 0	\$ 52,182	\$ 0	\$ (52,182)	-100%
Inspection Fees	0	106	0	(106)	-100%
Equipment	0	25,834	0	(25,834)	-100%
TOTAL CAPITAL OUTLAY	\$ 0	\$ 78,122	\$ 0	\$ (78,122)	-100%
TOTAL EXPENDITURES	\$ 557,528	\$ 431,459	\$ 563,572	\$ 132,113	31%

**Long Beach Community College District
2008-2009 Adopted Budget
Contract/Community Education Fund**

	<u>ADOPTED BUDGET 2007-2008</u>	<u>UNAUDITED ACTUAL 2007-2008</u>	<u>ADOPTED BUDGET 2008-2009</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund for Instructional Departments	\$ 40,000	\$ 22,847	\$ 8,710	\$ (14,137)	-62%
To Unrestricted General Fund for Indirect Costs	25,479	7,946	24,310	16,364	206%
To Restricted General Fund	0	21,931	0	(21,931)	-100%
TOTAL OTHER OUTGO	\$ 65,479	\$ 52,724	\$ 33,020	\$ (19,704)	-37%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 623,007	\$ 484,183	\$ 596,592	\$ 112,409	23%
OPERATING SURPLUS/(DEFICIT)	\$ (172,472)	\$ 67,585	\$ (180,466)	\$ (248,051)	-367%
Plus Beginning Balance	762,957	762,957	830,542	67,585	9%
ENDING BALANCE	\$ 590,485	\$ 830,542	\$ 650,076	\$ (180,466)	-22%
DESIGNATED ENDING BALANCE					
Restricted for Small Business Development Center Program	\$ 13,240	\$ 13,240	\$ 13,240	0	0%
UNDESIGNATED ENDING BALANCE	\$ 577,245	\$ 817,302	\$ 636,836	\$ (180,466)	-22%

**Long Beach Community College District
2008-2009 Adopted Budget**

COP Debt Service Fund

The COP Debt Service Fund was creat

**Long Beach Community College District
2008-2009 Adopted Budget
COP Debt Service Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2007-2008	2007-2008	2008-2009		
BEGINNING BALANCE	\$ 2,890,288	\$ 2,890,288	\$ 10,161,963	\$ 7,271,675	252%
Audit Adjustment	0	8,365,532	0	(8,365,532)	-100%
ADJUSTED BEGINNING BALANCE	\$ 2,890,288	\$ 11,255,820	\$ 10,161,963	\$ (1,093,857)	-10%
REVENUE					
Rent from East Campus	\$ 410,000	\$ 463,854	\$ 0	\$ (463,854)	-100%
Interest	150,000	481,169	4,642	(476,527)	-99%
TOTAL REVENUE	\$ 560,000	\$ 945,023	\$ 4,642	\$ (940,381)	-100%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Bond Fund	\$ 0	\$ 0	\$ 30,963,318	\$ 30,963,318	na
TOTAL OTHER FINANCING SOURCES	\$ 0	\$ 0	\$ 30,963,318	\$ 30,963,318	na
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 560,000	\$ 945,023	\$ 30,967,960	\$ 30,022,937	3177%
EXPENDITURES					
Professional Services	\$ 0	\$ 95,137	\$ 460,869	\$ 365,732	384%
Interest Expenses	0	1,493,743	0	(1,493,743)	-100%
Debt Reduction	0	450,000	33,465,000	33,015,000	7337%
TOTAL EXPENDITURES	\$ 0	\$ 2,038,880	\$ 33,925,869	\$ 31,886,989	1564%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund	0	0	7,204,054	7,204,054	na
TOTAL OTHER OUTGO	\$ 0	\$ 0	\$ 7,204,054	\$ 7,204,054	na
TOTAL EXPENDITURES & OTHER OUTGO	\$ 0	\$ 2,038,880	\$ 41,129,923	\$ 39,091,043	
OPERATING SURPLUS/(DEFICIT)	\$ 560,000	\$ (1,093,857)	\$ (10,161,963)	\$ (9,068,106)	829%
Plus Beginning Balance	2,890,288	11,255,820	10,161,963	(1,093,857)	-10%
ENDING BALANCE	\$ 3,450,288	\$ 10,161,963	\$ 0	\$ (10,161,963)	-100%

**Long Beach Community College District
2008-2009 Adopted Budget**

General Obligation Bond Funds

2002 and 2008 Measure E General Obligation Bonds

There are now two Measure E General Obligation Bonds: 2002 and 2008. A total of \$181 million in bonds were sold under the 2002 Measure E General Obligation Bond program and a total of \$440 million in bonds will be sold under the 2008 Measure E General Obligation Bond program. The projects covered by the 2002 Measure E General Obligation Bonds will be completed and the projects under the 2008 Measure E General Obligation Bond will continue to further the modernization of Long Beach City College in accordance with the 2020 Master Plan on two campuses, the Pacific Coast Campus and the Liberal Arts Campus. It is anticipated that the 2002 Measure E General Obligation Bond program funding will pay for most expenditures during the 2008–2009 fiscal year. The following description outlines the thirteen projects planned for the year July 2008 through July 2009.

MEASURE E 2002

Pacific Coast Campus

Multidisciplinary Academic Building

The Multidisciplinary Academic Building (MDAB) project is the renovation of 71,000 S.F. consisting of buildings, AA BB DD and EE. The \$45 million dollar project is used for primary academic support. This project will be the final project completed under the 2002 Measure E General Obligation Bond program. The project is currently in the design phase and is expected to be constructed from late summer 2009 to July 2012.

PCC Learning Resource Center

The PCC Learning Resource Center (PCC/ LRC) project is the construction of a new 14,903 S.F. library and learning resource center. The project is in the final stages of construction and was substantially completed July 2008 and occupied August 2008. The commissioning of the building and closeout continues and will be accomplished in Fall 2008.

**Long Beach Community College District
2008-2009 Adopted Budget**

General Obligation Bond Funds

Technology Building Phase I

The Technology Building Phase I project is currently under construction and is approximately 18% complete. This \$11 million dollar project is planned for vocational and technical education programs and its construction is expected to be complete Spring 2009.

Liberal Arts Campus

LAC Learning Resource Center

The LAC Learning Resource Center (LAC/ LRC) project is the 64,933 S.F. re-construction of the existing LAC Library. The \$17 million dollar project is in the final stages of construction and expects to be substantially complete December, 2008. The commissioning of the building, closeout and move-in will be accomplished in Winter 2009.

South Quad Complex

The South Quad Building Project is the construction of a new 110,000 S.F. wood framed building on the LAC Campus. The \$51 million dollar project is being constructed for business, social science, and child development classes as well as an administration building. The project is expected to achieve substantial completion in December 2008 with the commissioning, close out and move-in completing by Winter 2009.

Warehouse Retrofit Building Z

The retrofit of Building Z, the maintenance warehouse building is in the design phase and is expected to be constructed beginning Winter 2009. This \$1 million dollar, 27,000 S.F. project is returning the building to its originally intended use from its temporary use as swing space.

**Long Beach Community College District
2008-2009 Adopted Budget**

General Obligation Bond Funds

utilities. The planning of this work is currently underway and is expected to begin construction 1st quarter of 2009.

Parking Structure

The District has commissioned a traffic study to aide in determining the location for a parking structure on campus. The District will move forward with designing and constructing a Parking Structure for the Liberal Arts Campus in the J parking lot.

General

Campus Needs Assessment

A team has been assembled to perform a Campus Needs Assessment. This evaluation will be used in the development of future projects and will assist in the District's management of assets. This assessment is expected to be performed through 2008 and continue in 2009.

	ADOPTED BUDGET 2007-2008	UNAUDITED ACTUAL 2007-2008	ADOPTED BUDGET 2008-2009	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 37,901,587	\$ 37,901,587	\$ 77,557,928	\$ 39,656,341	105%
Audit Adjustment	0	1,219,521	0	(1,219,521)	-100%
ADJUSTED BEGINNING BALANCE	\$ 37,901,587	\$ 39,121,108	\$ 77,557,928	\$ 38,436,820	98%
REVENUE					
Bond Proceeds	\$ 71,000,000	\$ 70,999,987	0	\$ (70,999,987)	-100%
Local Revenue					
Interest	\$ 3,500,000	\$ 3,511,276	\$ 2,006,262	\$ (1,505,014)	-43%
TOTAL REVENUE	\$ 74,500,000	\$ 74,511,263	\$ 2,006,262	\$ (72,505,001)	-97%
EXPENDITURES					
CLASSIFIED SALARIES					

**Long Beach Community College District
2008-2009 Adopted Budget
General Obligation Bond Funds
2002 Measure E**

	ADOPTED			CHANGE	
	BUDGET	UNAUDITED	BUDGET	AMOUNT	PERCENT
	2007-2008	2007-2008	2008-2009		
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 7,135,739	\$ 6,233,813	\$ 8,230,417	\$ 1,996,604	32%
Insurance	1,698,850	864,671	2,342	(862,329)	-100%
Utilities and Housekeeping	600	9,534	0	(9,534)	-100%
Rents, Building Repair, Maintenance and Equipment Repair	886,835	617,494	534,386	(83,108)	-13%
Audit	75,000	78,053	91,450	13,397	17%
Legal	300,000	19,738	197,242	177,504	899%
Other Services and Expenses	593,367	166,585	65,992	(100,593)	-60%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 10,690,391	\$ 7,989,888	\$ 9,121,829	\$ 1,131,941	14%
CAPITAL OUTLAY					
Construction	\$ 61,699,198	\$ 26,404,372	\$ 42,276,989	\$ 15,872,617	60%
Equipment	163,793	423,645	151,307	(272,338)	-64%
TOTAL CAPITAL OUTLAY	\$ 61,862,991	\$ 26,828,017	\$ 42,428,296	\$ 15,600,279	58%
TOTAL EXPENDITURES	\$ 72,922,895	\$ 34,865,124	\$ 51,618,345	\$ 16,753,221	48%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund	\$ 1,209,319	\$ 1,209,319	\$ 0	\$ (1,209,319)	-100%
To Capital Projects Fund for Sun Trust Payoff	0	0	16,595,380	16,595,380	na
To Capital Projects Fund for Honeywell Payoff	0	0	815,283	815,283	na
TOTAL OTHER OUTGO	\$ 1,209,319	\$ 1,209,319	\$ 17,410,663	\$ 16,201,344	na
TOTAL EXPENDITURES & OTHER OUTGO	\$ 74,132,214	\$ 36,074,443	\$ 69,029,008	\$ 32,954,565	91%

Long Beach Community College District
2008-2009 Adopted Budget
General Obligation Bond Funds
2002 Measure E

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2007-2008	2007-2008	2008-2009		
OPERATING SURPLUS/(DEFICIT)	\$ 367,786	\$ 38,436,820	\$ (67,022,746)	\$ (105,459,566)	-274%
Plus Beginning Balance	37,901,587	39,121,108	77,557,928	38,436,820	98%
ENDING BALANCE	\$ 38,269,373	\$ 77,557,928	\$ 10,535,182	\$ (67,022,746)	-86%
DESIGNATED RESERVES					
Reserve for Contingencies	\$ 14,315,325	\$ 0	\$ 10,535,182	\$ 10,535,182	na
UNDESIGNATED ENDING BALANCE	\$ 23,954,048	\$ 77,557,928	\$ 0	\$ (77,557,928)	-100%

Long Beach Community College District
2008-2009 Adopted Budget
General Obligation Bond Funds
2008 Measure E

	ADOPTED BUDGET 2007-2008	UNAUDITED ACTUAL 2007-2008	ADOPTED BUDGET 2008-2009	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 0	\$ 0	\$ 0	\$ 0	na
REVENUE					
Bond Proceeds	\$ 0	\$ 0	\$ 440,000,000	\$ 440,000,000	na
Local Revenue					
Interest	\$ 0	\$ 0	\$ 0	\$ 0	na
TOTAL REVENUE	\$ 0	\$ 0	\$ 440,000,000	\$ 440,000,000	na
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Full Time Salaries	\$ 0	\$ 0	\$ 0	\$ 0	na
Classified Hourly Salaries	0	0	0	0	na
TOTAL CLASSIFIED SALARIES	\$ 0	\$ 0	\$ 0	\$ 0	na
BENEFITS	\$ 0	\$ 0	\$ 0	\$ 0	na
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0	na

**Long Beach Community College District
2008-2009 Adopted Budget
General Obligation Bond Funds
2008 Measure E**

	<u>ADOPTED BUDGET 2007-2008</u>	<u>UNAUDITED ACTUAL 2007-2008</u>	<u>ADOPTED BUDGET 2008-2009</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 0	\$ 0	\$ 24,925,836	\$ 24,925,836	na
Insurance	0	0	0	0	na
Utilities and Housekeeping	0	0	0	0	na
Rents, Building Repair, Maintenance and Equipment Repair	0	0	161,215	161,215	na
Audit	0	0	0	0	na
Legal	0	0	35,000	35,000	na
Other Services and Expenses	0	0	0	0	na
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 0	\$ 0	\$ 25,122,051	\$ 25,122,051	na
CAPITAL OUTLAY					
Site Acquisitions	\$ 0	\$ 0	\$ 14,926,100	\$ 14,926,100	na
Construction	0	0	266,236,634	266,236,634	na
Equipment	0	0	16,575,770	16,575,770	na
TOTAL CAPITAL OUTLAY	\$ 0	\$ 0	\$ 297,738,504	\$ 297,738,504	na
TOTAL EXPENDITURES	\$ 0	\$ 0	\$ 322,860,555	\$ 322,860,555	na
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To COP Debt Service Fund	\$ 0	\$ 0	\$ 30,963,318	\$ 30,963,318	na
TOTAL OTHER OUTGO	\$ 0	\$ 0	\$ 30,963,318	\$ 30,963,318	na
TOTAL EXPENDITURES & OTHER OUTGO	\$ 0	\$ 0	\$ 353,823,873	\$ 353,823,873	na

Long Beach Community College District
2008-2009 Adopted Budget
General Obligation Bond Funds
2008 Measure E

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2007-2008	2007-2008	2008-2009		
OPERATING SURPLUS/(DEFICIT)	\$ 0	\$ 0	\$ 86,176,127	\$ 86,176,127	na
Plus Beginning Balance	0	0	0	0	na
ENDING BALANCE	\$ 0	\$ 0	\$ 86,176,127	\$ 86,176,127	na
DESIGNATED RESERVES					
Reserve for Contingencies	\$ 0	\$ 0	\$ 86,176,127	\$ 86,176,127	na
UNDESIGNATED ENDING BALANCE	\$ 0	\$ 0	\$ 0	\$ 0	na

**Long Beach Community College District
2008-2009 Adopted Budget**

Retiree Health Fund

The Retiree Health Fund is the fund where the cost of benefits for retirees is budgeted and recorded. As of March 1, 2007, the total actuarially determined unfunded liability for current and future retirees was \$19,819,552. This figure is based on an actuarial study prepared on January 11, 2008. The study determined that the annual required contribution (ARC), needed to pay the normal costs plus an amortized portion of the unfunded actuarial accrued liability, was 2.62% of payroll. This percentage is applied to all district funds with payroll expenses. Then that sum (\$2,303,765 for 2008-09) is transferred into the Retiree Health Fund.

On January 24, 2006, the Board of Trustees authorized participation in the FUTURIS Program, which provides professional investment management services for the irrevocable trust portion of the Retiree Health Fund. As of September 2008, the value of the investment in the irrevocable trust was \$995,070.69.

**Long Beach Community College District
2008-2009 Adopted Budget
Retiree Health Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2007-2008	2007-2008	2008-2009		
BEGINNING BALANCE	\$ 6,595,165	\$ 6,595,165	\$ 8,279,174	\$ 1,684,009	26%
REVENUE					
Local Revenue					
Interest	\$ 50,000	\$ 83,252	\$ 83,000	\$ (252)	0%
Dividend Income	0	39,061	39,000	(61)	0%
TOTAL REVENUE	\$ 50,000	\$ 122,313	\$ 122,000	\$ (313)	0%
OTHER FINANCING SOURCES					
From Composite Benefits Rate	\$ 2,302,907	\$ 3,657,510	\$ 2,303,765	\$ (1,353,745)	-37%
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 250,000	\$ 0	\$ 0	\$ 0	na
TOTAL OTHER FINANCING SOURCES	\$ 2,552,907	\$ 3,657,510	\$ 2,303,765	\$ (1,353,745)	-37%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 2,602,907	\$ 3,779,823	\$ 2,425,765	\$ (1,354,058)	-36%
EXPENDITURES					
Academic Retiree Benefits	\$ 1,299,921	\$ 1,244,141	\$ 1,416,703	\$ 172,562	14%
Classified Retiree Benefits	1,038,645	839,026	914,906	75,880	9%
Professional Services	0	12,647	13,000	353	3%
TOTAL EXPENDITURES	\$ 2,338,566	\$ 2,095,814	\$ 2,344,609	\$ 248,795	12%
OPERATING SURPLUS/(DEFICIT)	\$ 264,341	\$ 1,684,009	\$ 81,156	\$ (1,602,853)	-95%
Plus Beginning Balance	6,595,165	6,595,165	8,279,174	1,684,009	26%
ENDING BALANCE	\$ 6,859,506	\$ 8,279,174	\$ 8,360,330	\$ 81,156	1%
DESIGNATED RESERVES					
Actuarial Accrued Liability	\$ 6,859,506	\$ 8,279,174	\$ 8,360,330	\$ 81,156	1%
TOTAL DESIGNATED RESERVES	\$ 6,859,506	\$ 8,279,174	\$ 8,360,330	\$ 81,156	1%
UNDESIGNATED ENDING BALANCE	\$ 0	\$ 0	\$ 0	\$ 0	na

**Long Beach Community College District
2008-2009 Adopted Budget**

Self Insurance Fund

Education Code Section 72511 authorizes community college districts to establish a separate self insurance fund for the purpose of covering the liability of the District, its officers, agents, and employees. The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for comprehensive liability insurance and property insurance coverage up to \$1,000,000. The District belongs to the School's Association For Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses from \$1,000,000 to \$25,000,000, and \$5,000,000 to \$250,000,000 for excess property coverage. These pools have stabilized the cost of insurance coverage in recent years. To maintain an adequate balance in this fund, it is necessary to transfer \$875,000 from the Unrestricted General Fund.

**Long Beach Community College District
2008-2009 Adopted Budget
Self Insurance Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2007-2008	ACTUAL 2007-2008	BUDGET 2008-2009	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 63,878	\$ 63,860	\$ 1,609	\$ (62,251)	-97%
REVENUE					
Interest	\$ 3,000	\$ 5,703	\$ 5,000	\$ (703)	-12%
Miscellaneous	0	1,735	0	(1,735)	-100%
TOTAL REVENUE	\$ 3,000	\$ 7,438	\$ 5,000	\$ (2,438)	-33%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 700,000	\$ 700,000	\$ 875,000	\$ 175,000	25%
TOTAL OTHER FINANCING SOURCES	\$ 700,000	\$ 700,000	\$ 875,000	\$ 175,000	25%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 703,000	\$ 707,438	\$ 880,000	\$ 172,562	24%
EXPENDITURES					
Classified Full Time Salaries	\$ 46,103	\$ 32,179	\$ 31,159	\$ (1,020)	-3%
Staff Benefits	18,902	13,193	12,464	(729)	-6%
Other Supplies	1,400	739	1,400	661	89%
Professional Services	5,000	2,662	5,000	2,338	88%
Conferences and Travel Expenses	2,000	1,750	2,000	250	14%
Insurance Premiums Casualty/Liability	605,660	595,832	720,660	124,828	21%
Miscellaneous Insurance Expense	72,000	123,334	101,000	(22,334)	-18%
Other Services and Expenses	5,000	0	5,000	5,000	na
TOTAL EXPENDITURES	\$ 756,065	\$ 769,689	\$ 878,683	\$ 108,994	14%
OPERATING SURPLUS/(DEFICIT)	\$ (53,065)	\$ (62,251)	\$ 1,317	\$ 63,568	-102%
Plus Beginning Balance	63,878	63,860	1,609	(62,251)	-97%
ENDING BALANCE	\$ 10,813	\$ 1,609	\$ 2,926	\$ 1,317	82%

**Long Beach Community College District
2008-2009 Adopted Budget**

Student Financial Aid Fund

Effective July 1, 1984, the District was required to maintain a separate fund for the deposit and direct payment of government-funded Student Financial Aid. Included in the Student Financial Aid Fund are: Extended Opportunity Programs and Services (EOP&S); Perkins Loans (formerly NDSL); Federal Supplemental Education Opportunity Grants (SEOG); CAL Grants; Federal Pell Grants; Scholarships for Disadvantaged Nursing Students; Cooperative Agencies Resources Education (CARE) program; and the W. D. Ford Direct Stafford Loans.

**Long Beach Community College District
2008-2009 Adopted Budget
Student Financial Aid Fund**

	ADOPTED BUDGET 2007-2008	UNAUDITED ACTUAL 2007-2008	ADOPTED BUDGET 2008-2009	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ <u>121,523</u>	\$ <u>121,523</u>	\$ <u>121,523</u>	\$ <u>0</u>	<u>0%</u>
REVENUE					
Federal Revenue					
Academic Competitive Grant	\$ 125,000	\$ 94,675	\$ 125,000	\$ 30,325	32%
Americorps National Service Awards	200,000	200,735	225,000	24,265	12%
Pell Grants	18,405,000	19,680,320	20,908,000	1,227,680	6%
Perkins Loans (formerly National Direct Student Loans)	125,000	0	125,000	125,000	na
Scholarships for Disadvantaged Nursing Students	150,000	229,398	0	(229,398)	-100%
Supplemental Education Opportunity Grants	775,000	700,691	616,000	(84,691)	-12%
TRIO Student Support Services Grants	20,000	20,000	10,000	(10,000)	-50%
W. D. Ford Direct Stafford Loan	2,800,000	3,770,969	3,550,500	(220,469)	-6%
Total Federal Revenue	\$ <u>22,600,000</u>	\$ <u>24,696,788</u>	\$ <u>25,559,500</u>	\$ <u>862,712</u>	<u>3%</u>
State Revenue					
CAL Grants	\$ 2,500,000	\$ 2,051,555	\$ 2,500,000	\$ 448,445	22%
Cooperative Agencies Resources Education (CARE)	225,470	243,040	213,226	(29,814)	-12%
Extended Opportunity Programs and Services	742,048	626,915	541,784	(85,131)	-14%
Total State Revenue	\$ <u>3,467,518</u>	\$ <u>2,921,510</u>	\$ <u>3,255,010</u>	\$ <u>333,500</u>	<u>11%</u>
TOTAL REVENUE	\$ <u>26,067,518</u>	\$ <u>27,618,298</u>	\$ <u>28,814,510</u>	\$ <u>1,196,212</u>	<u>4%</u>

**Long Beach Community College District
2008-2009 Adopted Budget
Student Financial Aid Fund**

	<u>ADOPTED BUDGET 2007-2008</u>	<u>UNAUDITED ACTUAL 2007-2008</u>	<u>ADOPTED BUDGET 2008-2009</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund					
Return to Title IV District Contribution	\$ 95,000	\$ 106,005	\$ 92,000	\$ (14,005)	-13%
TOTAL OTHER FINANCING SOURCES	\$ 95,000	\$ 106,005	\$ 92,000	\$ (14,005)	-13%
TOTAL REVENUE AND OTHER SOURCES	\$ 26,162,518	\$ 27,724,303	\$ 28,906,510	\$ 1,182,207	4%
EXPENDITURES					
Academic Competitive Grant	\$ 125,000	\$ 95,600	\$ 125,000	\$ 29,400	31%
Americorps National Service Awards	200,000	235,990	225,000	(10,990)	-5%
CAL Grants	2,500,000	2,051,555	2,500,000	448,445	22%
Cooperative Agencies Resources Education (CARE)	225,470	243,368	213,226	(30,142)	-12%
Extended Opportunity Programs and Services	742,048	627,384	541,784	(85,600)	-14%
Pell Grants	18,500,000	19,736,717	21,000,000	1,263,283	6%
Perkins Loans (formerly National Direct Student Loans)	125,000	0	125,000	125,000	na
Scholarships for Disadvantaged Nursing Students	150,000	230,298	0	(230,298)	-100%
Supplemental Education Opportunity Grants	775,000	704,678	616,000	(88,678)	-13%
TRIO Student Support Services Grants	20,000	20,000	10,000	(10,000)	-50%
W. D. Ford Direct Stafford Loan	2,800,000	3,778,713	3,550,500	(228,213)	-6%
TOTAL EXPENDITURES	\$ 26,162,518	\$ 27,724,303	\$ 28,906,510	\$ 1,182,207	4%
OPERATING SURPLUS/(DEFICIT)	\$ 0	\$ 0	\$ 0	0	na

**Long Beach Community College District
2008-2009 Adopted Budget**

Veterans Stadium Operations Fund

This special revenue fund is 100% self-supporting. Revenues are derived from the rental of Veterans Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and miscellaneous events.

A major \$1.7 million stadium renovation project was completed in 2004-05. This project was funded through an interest-free loan from the Capital Projects Fund Reserve. The original loan agreement required five annual payments of \$340,000 beginning in 2004-05. The project experienced unavoidable delays which impacted the facilities use revenues anticipated at the time the loan agreement developed. As a result, the Veteran's Stadium Fund did not meet the 2004-05 budget estimate for revenues. This revenue short-fall made it impossible for the Veterans Stadium Fund to make the first annual loan repayment. The terms of the loan were renegotiated to extend the loan repayment period for one year. In 2005-06 Veterans Stadium Fund earned enough to make a \$100,000 loan payment, and in 2006-07 another \$100,000 payment was made. For 2007-08 the budgeted loan repayment was \$200,000 but the Stadium Manager requested a payment deferral of \$100,000. Therefore, the estimated loan balance at 2007-08 year end was \$1.4 million. The budgeted loan payment for 2008-09 is \$100,000 which would make the loan balance \$1.3 million at the end of 2008-09.

ADOPTED BUDGET 2007-2008	UNAUDITED ACTUAL 2007-2008	ADOPTED BUDGET 2008-2009	A
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**Long Beach Community College District
2008-2009 Adopted Budget
Veterans Stadium Operations Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2007-2008	ACTUAL 2007-2008	BUDGET 2008-2009	AMOUNT	PERCENT
CAPITAL OUTLAY					
Building Fixtures	\$ 0	\$ 1,387	\$ 10,000	\$ 8,613	621%
Equipment	0	935	25,000	24,065	2574%
TOTAL CAPITAL OUTLAY	\$ 0	\$ 2,322	\$ 35,000	\$ 32,678	1407%
TOTAL EXPENDITURES	\$ 765,247	\$ 759,603	\$ 831,577	\$ 71,974	9%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund for Indirect Costs	\$ 0	\$ 0	\$ 0	\$ 0	na
To Capital Projects Fund (Loan Repayment)	200,000	100,000	100,000	0	0%
TOTAL OTHER OUTGO	\$ 200,000	\$ 100,000	\$ 100,000	\$ 0	0%
TOTAL EXPENDITURE & OTHER OUTGO	\$ 965,247	\$ 859,603	\$ 931,577	\$ 71,974	8%
OPERATING SURPLUS/(DEFICIT)	\$ (65,247)	\$ 136,642	\$ 68,423	\$ (68,219)	-50%
Plus Beginning Balance	227,861	227,540	364,182	136,642	60%
ENDING BALANCE	\$ 162,614	\$ 364,182	\$ 432,605	\$ 68,423	19%